



# Peninsula Palms

▪ Retirement Village ▪ Aged and Community Services

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## **Pricing Information – Effective 1<sup>st</sup> October 2024**

The maximum price that will be charged for this accommodation will be:

- Refundable Accommodation Deposit (RAD) = \$550,000
- The Equivalent Daily Accommodation Payment (DAP) = \$126.27pd

The DAP is calculated by

Refundable deposit x Maximum Permissible Interest Rate % (8.38%)

365

- A combination of both RAD and DAP

For example: 50% RAD + 50% DAP

*RAD = \$275,000 + DAP = \$63.14*

### **Explanation of Payment Options**

Resident can choose to pay for their accommodation by a refundable deposit (RAD), a daily payment (DAP) or a combination of both. A refundable deposit is paid as a lump sum amount. A daily payment accrues daily and is paid periodically. A combination payment includes both a partial lump sum and daily payments.