

Peninsula Palms

Retirement Village
Aged and Community Services

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Pricing Information

The maximum price that will be charged for this accomodation will be:

- Refundable Accommodation Deposit (RAD) = \$550,000
- The Equivalent Daily Accommodation Payment (DAP) = \$86.19pd

The DAP is calculated by

Refundable deposit x Maximum Permissable Interest Rate % (5.72%)

365

A combination of both RAD and DAP

For example: 50% RAD + 50% DAP

RAD = \$275,000 + DAP = \$43.10

Explanation of Payment Options

Resident can choose to pay for their accommodation by a refundable deposit (RAD), a daily payment (DAP) or a combination of both. A refundable deposit is paid as a lump sum amount. A daily payment accrues daily and is paid periodically. A comination payment includes both a partial lump sum and daily payments.

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